### MONDAY
**December 10**  
**North Building Hall**  
1:00 pm - 5:50 pm

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>1:00 pm - 1:10 pm</td>
<td>Opening address</td>
</tr>
<tr>
<td>1:10 pm - 1:55 pm</td>
<td>45-min Plenary speech</td>
</tr>
<tr>
<td><strong>Monday</strong></td>
<td><strong>International Workshop 2018</strong></td>
</tr>
<tr>
<td>1:55 pm - 2:45 pm</td>
<td>Contributed talk 25-min each</td>
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#### Analysis of the Relationship between Corporate Organizational Culture and Financial Performance Using Company Employee Reviews
- **Hironori Nishiie**, Credit Pricing Corporation
- **Hiroshi Tsuda**, Doshisha University

- **Xueyin Qu**, Keio University
- **Aiko Suge**, Keio University
- **Hiroshi Takahashi**, Keio University

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<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>3:10 pm - 3:55 pm</td>
<td>45-min Plenary speech</td>
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<tr>
<td>3:55 pm - 4:45 pm</td>
<td>Contributed talk 25-min each</td>
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#### Tone Analysis on Monetary Policy: Interaction between Bank of Japan's Policy Explanations and Newspaper Reports
- **Masayuki Kazato**, Bank of Japan
- **Tetsuo Kurosaki**, Bank of Japan
- **Keiichi Goshima**, Bank of Japan

### TUESDAY
**December 11**  
**North Building Hall**  
10:00 am - 5:15 pm

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>10:00 am - 11:00 am</td>
<td>Plenary speech 45-min each</td>
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</table>
| **Econometrics with Privacy Preservation** | **Ning Cai**, Hong Kong University of Science and Technology, Hong Kong  
**Steven Kou**, Boston University, USA                                           |
| 1:00 pm - 2:30 pm | Tutorial talk 90-min                                                     |
| **Blocks, Transactions and Prices** | **Rostislav Berezovsky**, FinForge cryptolab, Russia                        |
| 2:50 pm - 4:05 pm | Contributed talk (Japanese language session) 25-min each                   |

#### Analyzing the Relationship between the Synergy Effect and Divestment in M&A through the Mixture Model
- **松本裕介**, (慶應義塾大学)
- **菅愛子**, (慶應義塾大学)
- **高橋大志**, (慶應義塾大学)

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<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>4:25 pm - 5:15 pm</td>
<td>Contributed talk (Japanese language session) 25-min each</td>
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#### Electronic Market Making: Potential Profits and Research Opportunities
- **Stanley R. Pliska**, University of Illinois at Chicago, USA

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<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>6:00 pm - 8:00 pm</td>
<td>Reception</td>
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#### Organizing Committee
- **Masaaki Kijima**, Hiroshima University  
- **Steven Kou**, Boston University, USA  
- **Yukio Muromachi**, Tokyo Metropolitan University  
- **Teruo Nakatsuma**, Keio University  
- **Hiroshi Takahashi**, Keio University  
- **Tomonori Uchiyama**, Tokyo Metropolitan University

#### Supported by
- JSPS KAKENHI (26242028, 16H03123)
Registration

Registration for the workshop can be made by either online or email.

Online https://goo.gl/forms/yhUhlJK6u8qwGS4K3

Email finance@tmu.ac.jp

Send your information (name, affiliation, attendance dates, and participation in the reception)

Registration deadline: December 7, 2018
Cost: Free

Aim of the Workshop

Recent global trends in financial engineering and mathematical finance are innovations based on fusion with computer science. Big movement, however, has not occurred yet in Japan. In this workshop we will have excellent researchers and experts from various fields related to so-called FinTech in order to promote FinTech research and to provide opportunities for new research areas and potential business models in Japan.

Workshop Venue

North Building Hall,
Mita Campus, Keio University
2-15-45 Mita, Minato-ku, Tokyo

Map of Mita Campus

International Workshop

Digital Innovation in Finance

December 10–11, 2018
Venue: Keio University, Tokyo